**INTEREST RATES MARKET NOTICE**

**Date: 26 September 2018**

**Subject:** Tap Issue

***(DENEL SOC LIMITED –“DENG84”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED,** with effect from 27 September 2018.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R30,000,000.00

**Total Amount Following Tap Issue** R 263,000,000.00

**Bond Code** DENG84

**Nominal Issued** R 30,000,000.00

**Issue Price** 100.14124%

**Coupon** 8.592% (3 Month JIBAR as at 21 September 2018 of 6.992% plus 160 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 23 September 2019

**Books Close Date(s)** 13 March, 13 June, 13 September, 13 December

**Interest Payment Date(s)** 23 March, 23 June, 23 September, 23 December

**Last Day to Register** By 17:00 on12 March, 12 June, 12 September, 12 December

**Issue Date** 27 September 2018

**Date Convention** Modified Following

**Interest Commencement Date** 21 September 2018

**First Interest Date** 23 December 2018

**ISIN No.** ZAG000154238

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Allister Lamont-Smith Nedbank CIB +27 11 2944833

Corporate Actions JSE +27 11 5207000